

WORLD SKILL CENTER
CIN - U80900OR2021NPL035395
Tower 2010, Block-B, Sector-A, Mancheswar Industrial Estate, Bhubaneswar
ODISHA 751007 INDIA
Audited Balance Sheet as at 31st March 2023

(Amount in Rupees '000)

Particulars	Note No	Figures as at the end of (Current Reporting Period) (in Rs.) 31/03/2023		Figures as at the end of (Previous Reporting Period) (in Rs.)	
I. EQUITY AND LIABILITIES					
(1) Shareholders' Funds					
(a) Share Capital	2	-	-	-	-
(b) Reserves and Surplus	3	6,84,512.67	6,84,512.67	-	-
(c) Money received against share warrants		-	-	-	-
(2) Share application money pending allotment					
(3) Non-Current Liabilities					
(a) Long-term borrowings	4	-	-	-	-
(b) Deferred tax liabilities (Net)		-	-	-	-
(c) Other Long term liabilities		7,98,412.29	7,98,412.29	1,71,390.92	1,71,390.92
(d) Long-term provisions		-	-	-	-
(4) Current Liabilities					
(a) Short-term borrowings		-	-	-	-
(b) Trade payables	5	-	-	-	-
(A) total outstanding dues of micro enterprises and small enterprises		52.47	-	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		-	-	-	-
(c) Other current liabilities	6	7,863.46	33,202.99	9,144.58	9,144.58
(d) Short-term provisions	7	25,287.06	-	-	-
Total		15,16,127.95	15,16,127.95	1,80,535.50	1,80,535.50
II.Assets					
(1) Non-current assets					
(a) Property, Plant and Equipment and Intangible assets	8	-	-	418.93	418.93
(i) Property, plant and Equipment		6,83,739.07	-	-	-
(ii) Intangible assets		1,302.32	-	-	-
(iii) Capital work-in-progress		-	-	-	-
(iv) Intangible assets under development		-	-	-	-
(b) Non-current investments		-	-	-	-
(c) Deferred tax assets (net)		-	-	-	-
(d) Long term loans and advances	9	-	-	-	-
(e) Other non-current assets	10	-	6,85,041.39	-	418.93
(2) Current assets					
(a) Current investments		-	-	-	-
(b) Inventories		-	-	-	-
(c) Trade receivables	11	-	-	-	-
(d) Cash and cash equivalents	12	8,04,856.54	-	1,79,904.23	1,79,904.23
(e) Short-term loans and advances	13	679.50	-	212.34	212.34
(f) Other current assets	14	25,550.52	8,31,086.56	-	-
Total		15,16,127.95	15,16,127.95	1,80,535.50	1,80,535.50
Significant accounting policies	1 to 27				
Notes on financial statements					

The schedules referred above form part of accounts

FOR GOUTAM & CO
 CHARTERED ACCOUNTANTS

FOR AND ON BEHALF OF THE BOARD

Goutam Lenka

(CA GOUTAM LENKA)

PARTNER
 Membership No. 067906
 FRN - 326869E
 UDIN - 23067906BGGYEDT3615
 PLACE: BHUBANESWAR
 DATE: 25 July, 2023



Bibhu Prasad Behura
 Bibhu Prasad Behura
 Chief Financial Officer

Usha Padhee
 Usha Padhee, IAS
 Director & Principal Secretary, SD&TE
 Department
 DIN 03348716

Alka Arora Misra
 Alka Arora Misra
 Director & Chief Executive Officer
 DIN 08038518

WORLD SKILL CENTER
CIN - U80900OR2021NPL035395
Tower 2010, Block-B, Sector-A, Mancheswar Industrial Estate, Bhubaneswar
ODISHA 751007 INDIA

Audited Statement of Income & Expenditure for the year ended 31st March 2023

(Amount in Rupees '000)

Sl.No	Particulars	Note No	Figures for the current reporting period (in Rs) From 01/04/2022 to 31/03/2023	Figures for the previous reporting period (in Rs.)
I.	Revenue from operations	15	1,78,692.20	30,592.41
II.	Other Income	16	5,634.15	477.25
III.	Total Income (I +II)		1,84,326.35	31,069.66
IV.	Expenses:			
	Cost of materials consumed		-	-
	Purchases of stock-in-Trade		-	-
	Changes in Inventories		-	-
	Employee benefits expense	17	41,650.25	11,409.12
	Changes in inventories of finished goods		-	-
	Financial costs	18	-	-
	Depreciation and amortization expense	8	205.16	29.69
	Other expenses	19	1,42,470.95	19,630.85
	Total Expenses		1,84,326.35	31,069.66
V.	Profit before exceptional and extraordinary items and tax (III - IV)		-	-
VI.	Exceptional Items	20	-	-
VII.	Profit before extraordinary items and tax (V - VI)		-	-
VIII.	Extraordinary Items		-	-
IX.	Profit before tax (VII - VIII)		-	-
X.	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		-	-
XI.	Profit/(Loss) from the period from continuing operations (IX - X)		-	-
XII.	Profit/(Loss) from discontinuing operations		-	-
XIII.	Tax expense of discounting operations		-	-
XIV.	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV.	Profit/(Loss) for the period (XI + XIV)		-	-
XVI.	Earning per equity share:			
	(1) Basic		NA	NA
	(2) Diluted		NA	NA

Significant accounting policies
Notes on financial statements

1 to 27

The schedules referred above form part of accounts

FOR GOUTAM & CO
CHARTERED ACCOUNTANTS

FOR AND ON BEHALF OF THE BOARD

Goutam Lenka
(CA GOUTAM LENKA)



PARTNER
Membership No. 067906
FRN - 326869E
UDIN - 23067906 BGYEDT3615
PLACE: BHUBANESWAR
DATE: 25 July, 2023



Bibhu Prasad Behura
Bibhu Prasad Behura
Chief Financial Officer

Usha Padhee
Usha Padhee, IAS
Director & Principal Secretary,
SD&TE Department
DIN 03348716

Alka Arora Misra
Alka Arora Misra
Director & Chief Executive Officer
DIN 08038518

WORLD SKILL CENTER
CIN - U80900OR2021NPL035395
Tower 2010, Block-B, Sector-A, Mancheswar Industrial Estate, Bhubaneswar
ODISHA 751007 INDIA

Audited Statement Of Cash Flow As On 31st March 2023

	For the Year ended 31 st March 2023		(Amount in Rs. '000) For the Previous Year	
	(Rs.)	(Rs.)	(Rs.)	(Rs.)
A. Cash flows from operating activities				
Net profit before taxation, and extraordinary item	-		-	
Adjustments for:				
Depreciation	205.16		29.69	
Loss on Assets discarded & Sold	-		-	
Operating profit before working capital changes	<u>205.16</u>		<u>29.69</u>	
Increase in inventories	-		-	
Increase in sundry debtors	-		-	
Changes in Short term loans and Advances given	(467.16)		(212.34)	
Increase in Other Current Assets	(25,550.53)		-	
Increase in Short term borrowings	-		-	
Increase in Sundry creditors	52.47		-	
Increase in Other Liabilities	(1,281.11)		9,144.58	
Increase in Non-Current Assets	-		-	
Increase in Short Term Provisions	25,287.05		-	
Income taxes paid	-		-	
Net cash flow from operating activities		<u>(1,754.12)</u>		<u>8,961.93</u>
B. Cash flows from investing activities				
Purchase of fixed assets	(314.95)		(448.61)	
Disposal of fixed assets	-		-	
Increase in Non-current investments	-		-	
Net Cash Outflow from investing activities.		<u>(314.95)</u>		<u>(448.61)</u>
C. Cash flows from financing activities				
Proceeds from long-term borrowings	-		-	
Increase in long term loans & advances given	-		-	
Increase in long term liabilities	6,27,021.37		1,71,390.92	
Increase in share capital	-		-	
Net cash flow from financing activities		<u>6,27,021.37</u>		<u>1,71,390.92</u>
Net increase in cash and cash equivalents (A+B+C)		6,24,952.30		1,79,904.24
Cash and cash equivalents at beginning of period		1,79,904.24		-
Cash and cash equivalents at end of period		<u><u>8,04,856.54</u></u>		<u><u>1,79,904.24</u></u>

Notes: Cash Flow statement has been prepared by adopting indirect method

FOR GOUTAM & CO
 CHARTERED ACCOUNTANTS

Goutam Lenka

(CA GOUTAM LENKA)

PARTNER

Membership No. 067906
 FRN - 326869E
 UDIN - 23067906 BG YE DT 3615
 PLACE: BHUBANESWAR
 DATE: 25 July, 2023



FOR AND ON BEHALF OF THE BOARD

Bibhu
 Bibhu Prasad Behura
 Chief Financial Officer

Usha Padhee
 Usha Padhee, IAS
 Director & Principal Secretary, SD&TE
 Department
 DIN 03348716

Alka Arora Misra
 Alka Arora Misra
 Director & Chief Executive Officer
 DIN 08038518

Note – 1

SIGNIFICANT ACCOUNTING POLICIES

(Annexed to and forming part of the Accounts for the period ending 31st March 2023)

1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES:

A. COMPANY OVERVIEW

World Skill Center was incorporated in India on Jan 20th 2021 as a Company limited by Guarantee and not having share capital under Section 8 of the Companies Act, 2013.

B. ACCOUNTING STANDARDS

The financial statements are prepared under the historical cost convention, on accrual basis and are in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.

The accounts presentation under Indian Generally Accepted Accounting Principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosures of contingent liabilities as at the date of the financial statements and the reported amounts of revenues and expenses during the year. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in the current and future period.

C. REVENUE RECOGNITION

(i) Revenue/Incomes and Costs/ Expenditures are accounted for under the Historical Cost Convention using the accrual method of accounting.

(ii) Revenue on service fees is recognised on rendering of services only , when there is certainty about ultimate realisation. Interest receivable is recognised on time proportion basis. Fees received against the services not rendered during the financial year is shown as "fees received in advance" under current liabilities.

(iii) Grant received from Odisha Skill Development Authority (OSDA) is recognised as Revenue to the extent of actual utilisation during the year.

(iv) Student admission fees received is recognized to revenue to the extent of the period of completion of the training programs.

(v) Recruitment application fees and tender bid application fees have been recognized to revenue as and when they have become due and received.

D. PROPERTY, PLANT & EQUIPMENT

(i) Property, Plant and Equipment are stated at cost, less accumulated depreciation / amortisation. Costs include all expenses incurred to bring the asset to its present location and condition.

(ii) Depreciation on Fixed Assets is provided on Written Down Value method in accordance with the useful lives specified in Schedule II of the Companies Act, 2013.

(iii) Depreciation on additions to assets or on sale/Discard of assets is calculated pro-rata from the date of such additions or up to the date of such Sale/Discard, as the case may be.

(iv) The carrying amounts of assets are reviewed at each balance sheet date to determine if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital. After impairment depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

E. EMPLOYEES BENEFITS:

i Short Term Employee Benefits:

All employee benefits payable wholly within twelve months of rendering service are classified as short term employees' benefits. Benefits such as salaries, wages, short term compensated absences etc and the expected cost of bonus, ex-gratia are recognized in the period in which the employees rendered the related service.

ii Post Retirement Benefit

a) Provident Fund

The company has not made any contribution to Employee Provident Fund during the current Financial Year and in the Previous year with the EPF rules.




CHIEF FINANCE OFFICER
WSC



F. TAXES ON INCOME

The company has applied for exemption from Income Tax u/s 12AA of Income Tax Act, 1961 and the registration is awaited. The company is exempted from Income Tax in accordance with the provisions of the Income Tax Act, 1961.

G. PRIOR PERIOD AND EXTRA ORDINARY ITEMS

Identifiable and material items of income and expenses pertaining to prior period and/or extraordinary items are disclosed separately.

H. PROVISION, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

(i) Provisions are made when:

- a) The company has a present obligation as a result of past event.
- b) The probable outflow of resources is expected to settle the obligation &
- c) The amount of the obligation can be reliably estimated.

(ii) Contingent Liabilities: Contingent liabilities are disclosed in the case of a present obligation arising from a past event, when it is probable that an outflow of resources will be required to settle the obligation.

(iii) Contingent Assets: When the Contingent assets become virtually certain that an inflow of economic benefits will arise, the asset and the related income are recognized in the financial statements of the period in which the change occurs and Contingent assets usually arise from unplanned or other unexpected events that give rise to the possibility of an inflow of economic benefits to the enterprise in future.

I. CASH FLOW STATEMENT

The cash flow statement has been prepared on "Indirect Method" as set out in the Accounting Standard (AS 3) on Cash Flow Statement issued by The Institute of Chartered Accountants of India.

J. FOREIGN EXCHANGE TRANSACTION

A foreign Currency Transaction is recorded, on initial recognition in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and foreign currency at the date of transaction.



Bibhu
CHIEF FINANCE OFFICER
WSC



WORLD SKILL CENTER
CIN - U80900OR2021NPL035395
Tower 2010, Block-B, Sector-A, Mancheswar Industrial Estate, Bhubaneswar
ODISHA 751007 INDIA
Audited Notes on Financial Statement for the Year ended 31st MARCH 2023

(Amount in Rupees '000)

Note No	Particulars	Figures as at the end of (Current Reporting Period) (in Rs.)		Figures as at the end of (Previous Reporting Period) (in Rs.)	
2	Share Capital	No. of Shares	Amount	No. of Shares	Amount
	Authorised Share capital		NOT APPLICABLE		
	Issued, subscribed & fully paid share capital		NOT APPLICABLE		
2.1	Reconciliation of the number of shares outstanding st the beginning and at the end of the reporting period				
	Equity Shares:-	No. of Shares	Amount	No. of Shares	Amount
	No. of shares at the beginning		NOT APPLICABLE		
	Add:- Shares Issued during the year		NOT APPLICABLE		
	Number of shares at the end		NOT APPLICABLE		
2.2	Details of shares holder holding more than 5% of shares				
	Name of the share holders	No. of shares held	Percentage of shares held	No. of shares held	Percentage of shares held
		NOT APPLICABLE			
	Total		NOT APPLICABLE		
2.3	SHAREHOLDING OF PROMOTERS				
		CURRENT YEAR FIGURES			
	Name of the share holders	No. of shares held	Percentage of shares held	% Change during the year	
		NOT APPLICABLE			
	Total		NOT APPLICABLE		
		PREVIOUS YEAR FIGURES			
	Name of the share holders	No. of shares held	Percentage of shares held	% Change during the year	
		NOT APPLICABLE			
	Total		NOT APPLICABLE		
2.4	World Skill Center was incorporated in India on Jan 20th 2021 as a Company limited by Guarantee and not having share capital under Section 8 of the Companies Act, 2013. The initial subscribers to the MoA and AoA are Governor of Odisha, through his Authorized representative with a guarantee and Government of Odisha through its representatives, Chairman, Odisha Skill Development Authority and Commissioner-cum-Secretary, Skill Development & Technical Education Department.				
3	Reserves and Surplus				
	Capital Reserve for Assets (OSDP)	6,99,776.78			
	Less: Adjusted against depreciation	(15,264.11)			
			6,84,512.67		
	Statement of Profit & Loss				
	As per last Balance Sheet	-		-	
	Add - Profit/(Loss) for the year	-		-	
	Total		<u>6,84,512.67</u>		-
3.1	The company has received capital assets of Rs. 6,99,776.78 in the current financial year from Odisha Sill Development Authority as a part of capital grant. The same amount has been transferred to Capital Reserve. The depreciation on such assets has been adjusted with the Capital Reserve.				
4	Non-Current Liabilities				
	Unitilized Grants received	7,98,412.29	7,98,412.29	1,71,390.92	1,71,390.92
	Total		<u>7,98,412.29</u>		<u>1,71,390.92</u>
5	Trade payables				
	A) total outstandings dues of micro enterprises and small enterprises:	52.47		-	
	B) total outstandings dues of creditors other than micro enterprises and small enterprises:	-	52.47	-	
	Total		<u>52.47</u>		-



bsk
CHIEF FINANCE OFFICER
WSC



5.1 The above information regarding Micro, Small and Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company.

6 Other current liabilities

IT TDS Payable	328.86	68.63
GST TDS Payable	260.95	-
Creditors for Expenses	1.80	5,278.43
Salary Payable	256.01	3,206.69
Admission Fees Received in Advance	4,037.30	396.67
Security Deposits Received	405.27	194.15
Employee Contributions Payable	2,123.27	-
EMD Returnable	450.00	-
Total	<u>7,863.46</u>	<u>9,144.57</u>

6.1 During the period under audit, the company has not enrolled for GST TDS registration. However, the company has initiated the process of GST TDS registration and will comply the same after granting of registration for the same.

7 Short-term provisions

Provision for Income Tax (Current Year)	-	-
Provision for Expenses	25,287.06	-
Total	<u>25,287.06</u>	<u>-</u>



bibh
**CHIEF FINANCE OFFICER
WSC**



WORLD SKILL CENTER
 Tower 2010, Block-B, Sector-A, Mancheswar Industrial Estate, Bhubaneswar
 ODISHA 751007 INDIA
 NOTES FORMING PART OF THE BALANCE SHEET
 Note 8

Particular of Assets	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Cost as on 31-03-2022	Additions during the Year	Sale/Discard during the Year	Cost as on 31-03-2023	Up to 31-03-2022	For the Year	Sale/Discard during the Period	Up to 31-03-2023	As at 31-03-2023	As at 31-03-2022
	A	B	C	E	F	G	H	J	K	L
Buildings	-	-	-	-	-	-	-	-	-	-
Electrical Installations	179.85	5,655.61	-	5,835.46	18.62	193.83	-	212.45	5,623.01	161.23
Computers & IT Equipments	-	15,926.06	-	15,926.06	-	1,093.40	-	1,093.40	14,832.66	-
Servers & Networking	126.44	-	-	126.44	2.07	48.99	-	51.06	75.38	124.36
Office Equipments	26.00	5,130.47	-	5,156.47	0.52	264.78	-	265.29	4,891.18	25.49
Furniture & Fixtures	116.32	1,41,032.45	-	1,41,148.78	8.48	3,829.25	-	3,837.73	1,37,311.05	107.84
Plant & Machineries	-	5,31,014.14	-	5,31,014.14	-	10,008.35	-	10,008.35	5,21,005.79	-
Intangible Assets	-	1,333.00	-	1,333.00	-	30.68	-	30.68	1,302.32	-
Total	448.61	7,00,091.73	-	7,00,540.34	29.69	15,469.27	-	15,498.96	6,85,041.39	418.92

(Figures in Rupees '000)

Total depreciation as per asset register
 Less: Adjustment of Capital Reserve for assets
 Net depreciation for the period

15,469.27
 (15,264.11)
 205.16

8.1 The company has received capital assets of Rs. 6,99,776.78 in the current financial year from Odisha Skill Development Authority as a part of capital grant. The same amount has been transferred to Capital Reserve. The depreciation on such assets has been adjusted with the Capital Reserve.

Particular of Assets	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Cost as on 31-03-2021	Additions during the Year	Sale/Discard during the Year	Cost as on 31-03-2022	Up to 31-03-2021	For the Year	Sale/Discard during the Period	Up to 31-03-2022	As at 31-03-2022	As at 31-03-2021
	A	B	C	E	F	G	H	J	K	L
Buildings	-	-	-	-	-	-	-	-	-	-
Electrical Installations	-	179.85	-	179.85	-	18.62	-	18.62	161.23	-
Computers & IT Equipments	-	-	-	-	-	-	-	-	-	-
Servers & Networking	-	126.44	-	126.44	-	2.07	-	2.07	124.36	-
Office Equipments	-	26.00	-	26.00	-	0.52	-	0.52	25.49	-
Furniture & Fixtures	-	116.32	-	116.32	-	8.48	-	8.48	107.84	-
Total	-	448.61	-	448.61	-	29.69	-	29.69	418.92	-



CHIEF FINANCE OFFICER
 WSC



9 Long term loans and advances			
Loans & Advances to Others (Secured, Considered Good)	-	-	-
Total		<u>-</u>	<u>-</u>
10 Other non-current assets			
Fixed Deposits	-	-	-
Total		<u>-</u>	<u>-</u>
11 Trade receivables			
Sundry Debtors	-	-	-
Total		<u>-</u>	<u>-</u>
12 Cash and cash equivalents			
Balance With Banks:-			
Fixed Deposits with Axis Bank	4,62,000.00	-	
Axis Bank Ltd A/c No-921020030310597	17,985.68	1,79,885.12	
HDFC A/c	74,846.71	-	
UBI A/c	2,50,000.00	-	
Cash on hand	24.15	19.11	
Total		<u>8,04,856.54</u>	<u>1,79,904.23</u>
13 Short-term loans and advances			
Advance to Employees	679.50	212.01	
Other Advances	-	0.33	
Total		<u>679.50</u>	<u>212.34</u>
14 Other current assets			
Prepaid Expenses	22.21	-	
Advance to Suppliers	21,512.76	-	
Accrued Interest	3,614.95	-	
Balance with Taxation Authorities	-	-	
TDS	355.60	-	
Student Fees receivable	45.00	-	
Total		<u>25,550.52</u>	<u>-</u>
15 Revenue From Operations			
Student Admission Fees	6,297.42	1,983.33	
Grant received from OSDA	1,72,394.78	28,609.08	
Total		<u>1,78,692.20</u>	<u>30,592.41</u>
16 Other Income			
Tender Bid Application Fees	166.00	249.20	
Recruitment Application Fees	1,396.00	228.05	
Interest Income	3,970.56	-	
Others	101.60	-	
Total		<u>5,634.16</u>	<u>477.25</u>
17 Employee Benefit Expenses			
Directors Remuneration	-	-	
Salary	41,650.25	11,409.12	
Employers Contribution To Provident Fund	-	-	
Total		<u>41,650.25</u>	<u>11,409.12</u>
17.1	The company has not made any contribution to Employee Provident Fund during the current Financial Year and in the Previous year with the EPF rules.		
18 Finance Costs			
Bank Charges	-	-	-
Total		<u>-</u>	<u>-</u>




CHIEF FINANCE OFFICER
WSC



19 Other Expenses

Audit Fees	153.40	59.00
Advertisement, Sales Promotion & Brand Building	4,729.60	2,794.52
Coordination Office Expenses	327.01	167.35
Electricity & Water Charges	15,778.22	2,147.66
Facility Management & Security Charges	16,891.20	5,767.64
HRD & Recruitment Expenses	1,091.05	8.69
Placement Support Expenses	89.79	-
IT & Website Expenses	1,032.06	-
Legal Expenses	109.20	23.00
Meeting Expenses	347.05	40.26
Office Consumables	1,311.74	23.10
Consulancy fees (Life Skills & Others)	1,327.83	417.42
Postage	9.75	0.51
Printing & Stationery	424.38	952.82
Telephone Charges	69.72	53.58
Repairs & Maintenance	1,810.37	-
TVET Exposure to School Girls	10,893.75	-
Student Accomodation Expenses	16,214.37	1,350.33
Student Catering expenses	17,570.93	3,245.12
Student course materials	3,579.03	-
Student Internship Program	12,349.15	-
Student uniforms	3,291.59	-
Student Transport	7,810.96	-
Other Student related expenses	1,267.93	-
Salary of Outsourced staff	257.50	-
SHG Training	42.18	-
Travelling & Conveyance	1,585.98	-
Office vehicle Hiring Cost	2,702.69	2,463.79
Lab Consumable & Tools	9,850.49	4.01
Sports activities expenses	28.10	35.54
Training of Trainers	3,728.10	-
Seminar & Exhibitions	903.72	76.52
Prior period items	4,892.11	-
Total	1,42,470.95	19,630.86

20 Contingent Liabilities

Bank Guarantee	-	-
Claims against the Company not Acknowledged as debt	-	-
Interest against above claim	-	-
Total	-	-

Contingent Liability - Claims against the Company not acknowledged as debt Rs.NIL

The company has reviewed all its pending litigations and proceedings and has made adequate provisions, wherever required and disclosed the contingent liabilities, wherever applicable, in its financial statements. The Company does not reasonably expect the outcome of these proceedings to have a material impact on its financial statements.

21 Related Party Disclosures (as per AS-18)

Name	Relation	Nature of Transactions	Transactions during the year	Transactions during the Previous year
Odisha Skill Development Authority	Subscriber to MoA	Grant received	7,99,416.16	2,00,000.00
Odisha Skill Development Authority	Subscriber to MoA	Capital Asset received	6,99,776.78	-
Subroto Bagchi	Director	No such transaction	-	-
Hemant Sharma	Director	No such transaction	-	-
Sanjay Kumar Singh	Director	No such transaction	-	-



Bibhu
CHIEF FINANCE OFFICER
WSC



23 Trade Payable Ageing Schedule

CURRENT YEAR FIGURES

Particulars	Amount in Rs. '000				
	Outstanding for Following Periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	Total
(i) MSME	52.47	-	-	-	52.47
(ii) Others	-	-	-	-	-
(iii) Disputed Dues:-	-	-	-	-	-
MSME	-	-	-	-	-
(iv) Disputed Dues:-	-	-	-	-	-
Others	-	-	-	-	-

PREVIOUS YEAR FIGURES

Particulars	Amount in Rs. '000				
	Outstanding for Following Periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	-	-	-	-	-
(iii) Disputed Dues:-	-	-	-	-	-
MSME	-	-	-	-	-
(iv) Disputed Dues:-	-	-	-	-	-
Others	-	-	-	-	-

24 Trade Receivable Ageing Schedule

CURRENT YEAR FIGURES

Particulars	Amount in Rs. '000					
	Outstanding for Following Periods from due date of payment					
	Less than 6 Months	6 Months - 1 Year	1-2 Years	2-3 Years	More than 3 years	Total
(i) Undisputed Trade Receivables :-Considered Good	-	-	-	-	-	-
(ii) Undisputed Trade Receivables :- Considered Doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables:-Considered Good	-	-	-	-	-	-
(iv) Disputed Trade Receivables:- Considered Doubtful	-	-	-	-	-	-

PREVIOUS YEAR FIGURES

Particulars	Amount in Rs. '000					
	Outstanding for Following Periods from due date of payment					
	Less than 6 Months	6 Months - 1 Year	1-2 Years	2-3 Years	More than 3 years	Total
(i) Undisputed Trade Receivables :-Considered Good	-	-	-	-	-	-
(ii) Undisputed Trade Receivables :- Considered Doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables:-Considered Good	-	-	-	-	-	-
(iv) Disputed Trade Receivables:- Considered Doubtful	-	-	-	-	-	-

25 Additional Regulatory Information

Title deeds of immovable property not held in name of the Company

The company doesn't own any immovable property at any time during the reporting period or as at the end of the reporting period.

Details of Benami Property held

No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

Wilful Defaulter

The company has not been declared wilful defaulter by any bank or financial institution or other lender.

Relationship with Struck Off Companies

The company does not have any transactions with companies struck off under section 248 of the Companies act 2013 or section 560 of Companies Act 1956.

Registration of charges or satisfaction with Registrar of Companies

The company has no charges or satisfaction to be registered with Registrar of Companies.



[Signature]
CHIEF FINANCE OFFICER
WSC



26 Ratio Analysis

	Numerator	Denominator	As at March 31, 2023	As at March 31, 2022	Variance in %
(a) Current Ratio	Current Assets	Current Liabilities	25.03	19.70	27%
(b) Debt - Equity Ratio	Total Debt	Shareholder's equity	NA	NA	NA
(c) Debt Service Coverage Ratio	Earnings available for Debt Service	Debt Service	NA	NA	NA
(d) Return on Equity Ratio	Net Profit after Taxes	Average Shareholder's equity	NA	NA	NA
(e) Inventory Turnover Ratio	Revenue	Average Inventory	NA	NA	NA
(f) Trade Receivable Turnover Ratio	Revenue	Average trade receivable	NA	NA	NA
(g) Trade Payable Turnover Ratio	Purchases of services and other expenses	Average trade payables	NA	NA	NA
(h) Net Capital Turnover Ratio	Revenue	Working capital	0.22	0.18	25%
(i) Net Profit Ratio	Net Profit	Revenue	0.00%	0.00%	-
(j) Return on Capital Employed	Earning before interest and taxes	Capital Employed*	NA	NA	NA
(k) Return on Investment	Income Generated from investments	Time weighted average investments	NA	NA	NA

*Capital Employed

Tangible Net Worth + Total Debt + Deferred Tax Liabilities

Explanation for change in ratio by more than 25%

27 Earnings in foreign exchange

	Current Year (Rs.)	Previous Year (Rs.)
I. Export of Goods calculated on F.O.B. basis	-	-
II. Export of Services	-	-
III. Royalty, know-how, professional and consultation fees	-	-
IV. Interest and dividend	-	-
V. Other Income	-	-



Signature

CHIEF FINANCE OFFICER
WSC

